AROHAN
AAVISHKAAR GROUP

Date: August 13, 2026

To
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on August 13, 2026 for the Quarter ended June 30, 2026

Pursuant to Regulations 51 and 52 read with Part B of Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), as amended, the Board of Directors at its meeting held today, i.e. August 13, 2026, *inter alia*, considered and approved the Unaudited Financial Results of the Company for the Quarter ended June 30, 2026. In this regard, please find enclosed herewith the following documents:

1. A copy of the Unaudited Financial Results along with the Limited Review Report issued by the Statutory Auditors of the Company, M/s. B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W-100022) and the disclosures as required under Regulation 52(4) of the SEBI Listing Regulations, 2015.
2. Disclosure of Security Cover in pursuance to Regulation 54 of the SEBI Listing Regulations, 2015.
3. Statement pursuant to Regulation 52(7) & 52(7A) of the SEBI Listing Regulations, 2015.

This intimation is also being uploaded on the Company's website www.arohan.in.

The Board also approved the following business items in the said meeting;

1. Mr. Emil Simon Tendler Sierczynski (DIN: 11516973) has been appointed as a Nominee Director of Maj Invest Financial Inclusion Fund II K/S.

AROHAN
AAVISHKAAR GROUP

2. Mr. Anirudh Singh G Thakur has been reappointed as the Chief Compliance Officer of the Company with effect from October 01, 2026 for a minimum fixed tenure of three years pursuant to the Reserve Bank of India (Non-Banking Financial Companies – Compliance Function) Directions, 2026.

   The above meeting of the Board of Directors commenced at 14:00 hours (I.S.T) and concluded at 15:50 hours (I.S.T).

   This is for your kind information and records.

   Thanking you,

Yours faithfully,

For Arohan Financial Services Limited

ANIRUDH SINGH G THAKUR
Digitally signed by ANIRUDH SINGH G THAKUR
Date: 2026.08.13 15:57:07 +05'30'

Anirudh Singh G Thakur
Company Secretary & Chief Compliance Officer
Membership No: A13210

Encl: as above

CC: IDBI Trusteeship Services Limited
GR FLR, Universal Insurance Bldg, Sir Phirozshah
Mehta Rd., Fort Mumbai – 400001
CC: Catalyst Trusteeship Limited
Unit No- 901, 9th Floor, Tower B, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel (W), Mumbai - 400013

B S R & Co. LLP
Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
Telephone: +91 (22) 6257 1000
Fax: +91 (22) 6257 1010

Limited Review Report on unaudited financial results of Arohan Financial Services Limited for the quarter ended 30 June 2026 pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Arohan Financial Services Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Arohan Financial Services Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters to the extent applicable.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.: 101248W/W-100022

Nitesh Shetty
Partner
Membership No.: 123493
UDIN:26123493OLAGJH6632

Kolkata
13 August 2026

AROHAN
AAVISHKAAR GROUP

Arohan Financial Services Limited

Statement of unaudited financial results for the quarter ended June 30, 2026

(₹ in lakhs)

	Particulars	For the quarter ended			For the year ended
		June 30, 2026 (Unaudited)	March 31, 2026 (Refer note 9)	June 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Revenue from operations**				
	(a) Interest income	44,362.89	37,784.45	34,548.07	1,41,550.30
	(b) Dividend income	-	-	-	4.36
	(c) Fees and commission income	3,021.08	3,137.26	1,917.87	9,542.86
	(d) Net gain on fair value changes	386.52	740.12	-	1,030.45
	(e) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	2,322.37
	(f) Other operating income	11.76	12.65	8.11	37.49
	Total revenue from operations	**47,782.25**	**41,674.48**	**36,474.05**	**1,54,487.83**
	(a) Other income	76.32	175.45	39.08	667.48
	Total income	**47,858.57**	**41,849.93**	**36,513.13**	**1,55,155.31**
2	**Expenses**				
	(a) Finance costs	15,523.95	13,969.39	12,652.90	52,459.40
	(b) Impairment on financial instruments	2,009.89	3,426.18	10,287.61	30,337.36
	(c) Employee benefits expenses	10,932.11	11,062.52	9,727.77	39,672.01
	(d) Depreciation and amortization	192.48	258.26	192.15	921.18
	(e) Other expenses	5,078.67	4,713.56	3,036.28	15,424.27
	Total expenses	**33,737.10**	**33,429.91**	**35,896.71**	**1,38,814.22**
3	**Profit before tax (1-2)**	**14,121.47**	**8,420.02**	**616.42**	**16,341.09**
4	**Tax expenses:**				
	- Current tax expense	4,013.14	1,949.07	98.63	3,195.30
	- Deferred tax (credit)/ expense	(405.29)	312.10	43.77	912.52
5	**Net profit after tax (3-4)**	**10,513.62**	**6,158.85**	**474.02**	**12,233.27**
6	**Other comprehensive income**				
	Items that will not be reclassified to profit or loss				
	(i) Remeasurement of post employment benefit obligations	(198.44)	241.75	(231.86)	(4.39)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	49.94	(60.84)	58.35	1.11
	Other comprehensive income	**(148.50)**	**180.91**	**(173.51)**	**(3.28)**
7	**Total comprehensive income for the period/ year (5+6)**	**10,365.12**	**6,339.76**	**300.51**	**12,229.99**
8	Paid-up equity share capital (Face value of ₹10 each)	15,941.23	15,941.23	15,891.23	15,941.23
9	Earning per equity share (not annualised for the quarters)				
	(a) Basic (In ₹)	6.90	4.04	0.31	8.02
	(b) Diluted (In ₹)	6.88	4.03	0.31	8.01

Arohan Financial Services Ltd. Kol-91

AROHAN
AAVISHKAAR GROUP

Notes:-

1 The aforesaid unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of Arohan Financial Services Limited ('the Company') at its meetings held on August 13, 2026.

2 The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind AS-34') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by the Reserve Bank of India ('RBI') from time to time ('the RBI guidelines') and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Any application guidance/ clarification/ directions issued by the Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.

3 The Company has applied its accounting policies and methods of computation in the preparation of these financial results consistent with those followed in the annual financial statements for the year ended March 31, 2026.

4 The above unaudited financial results for quarter ended June 30, 2026 have been subjected to limited review by the statutory auditor. The statutory auditor have expressed an unmodified conclusion thereon.

5 Details of loans transferred / acquired during the quarter ended June 30, 2026 vide RBI circular RBI/DOR/202526/359 DOR.ACC.REC.No.278/21.04.018/2025-26 on Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 (updated as on July 01, 2026) are given below:

(i) The Company has not transfered loans not in default through direct assignment transaction during the quarter ended June 30, 2026.
(ii) The Company has not acquired any stressed loans during the quarter ended June 30, 2026.
(iii) The Company has not acquired loans not in default during the quarter ended June 30, 2026.
(iv) (a) The Company has not transferred non performing assets (NPA) & (special mention account) SMA loans during the quarter ended June 30, 2026.
(b) Security receipts (SRs) held and recovery ratings assigned to such SRs by the credit rating agency.

Particulars	Category of recovery ratings	As at June 30, 2026 (₹ In lakhs)
Security Receipts under trust floated by ARC (FY 23-16)	IND RR4 (25%-50%)	760.00
Security Receipts under trust floated by ARC (FY 23-36)	IND RR4 (25%-50%)	1,805.08

The Company has not transferred any stressed loans to Asset Reconstruction Companies ('ARCs') during the quarter ended June 30, 2026. The Company had sold loans to an ARC in previous financial years and Security Receipts ('SRs') were received as considerations for the trensfer of loans. However, as the legal form of the asset has changed from loans to investments, it is accounted under investments. SRs have followed the same measurement/ classification approach and expected credit loss (ECL) has been recognized in a similar manner as applicable to the underlying loans. As at June 30, 2026, gross carrying amount of SRs is ₹2,565.08 lakhs, impairment loss allowance on SRs is ₹2,406.77 lakhs and net carrying amount of SRs is ₹158.31 lakhs.

6 On November 21, 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes"), consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to facilitate assessment of the financial impact arising from changes in the regulatory framework. Based on the information available as on the date and the manner consistent with the guidance issued by Institute of Chartered Accountants of India (ICAI), consequently, the implementation of the Labour codes have no material financial impact on the Company, and the said benefits continues to be recognised in accordance with the Company 's policy and applicable Indian Accounting Standards. The Company will continue to track and evaluate the impact of the rules notified by the Central/ State Government post June 30, 2026 and consider the appropriate accounting effect in the relevant periods, as needed.

7 The resolution for taking necessary actions to consider and evaluate an initial public offering of equity shares by way of issue of fresh equity shares and an offer for sale by existing shareholders of the Company have been approved by the Board of Directors in its meeting held on May 15, 2026. Pursuant to the SEBI ICDR (Issue of Capital and Disclosure Requirements) Regulations, 2025, "as amended", the Company has filed its Draft Red Herring Prospectus (DRHP) with SEBI dated May 15, 2026.

8 The Company is engaged primarily in the business of financing and there are no separate reportable segments as per Ind AS 108-"Segment Reporting". The Company operates in a single geographical segment i.e. domestic. The Company is not reliant on revenues from transactions with any single external customer. The Company does not have operations outside India and hence there is no external revenue or assets which require disclosure. Accordingly, the amounts appearing in the financial results relate to the Company's single business segment.

9 The figures for the last quarter of the previous financial year are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year which were subjected to limited review by the statutory auditor.

10 Information as required by Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, is attached as Annexure 1.

11 The Company does not have any subsidiary/ associate/ joint venture company. Accordingly, consolidation of the financial statements is not applicable to the Company.

Arohan Financial Services Ltd. Kol-91

By order of the Board
For Arohan Financial Services Limited

Manoj Kumar Nambiar
Managing Director
DIN: 03172919

Place: Kolkata
Date: August 13, 2026

AROHAN
AAVISHKAAR GROUP

Arohan Financial Services Limited

Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obilgations and Disclosure Requirements) Regulations, 2015, for the quarter ended June 30, 2026.

Annexure 1

Sl. No	Particulars	Ratio
A	Debt-equity ratio (1)	2.66
B	Debt service coverage ratio (2)	Not Applicable
C	Interest service coverage ratio (2)	Not Applicable
D	Debenture redemption reserve (3)	Not Applicable
E	Capital redemption reserve (3)	Not Applicable
F	Outstanding redemable preference shares (quantity and value)	Nil
G	Net worth (₹ in lakhs) (4)	2,26,402.97
H	Net profit after tax (₹ in lakhs)	10,513.62
I	Earnings per share (not annualised) (in ₹)	
	(i) Basic	6.90
	(ii) Diluted	6.88
J	Current ratio (7)	Not Applicable
K	Long term debt to working capital (7)	Not Applicable
L	Bad debts to account receivable ratio (7)	Not Applicable
M	Current liability ratio (7)	Not Applicable
N	Total debts to total assets (5)	71.12%
O	Debtors turnover (7)	Not Applicable
P	Inventory turnover (7)	Not Applicable
Q	Operating margin (%) (7)	Not Applicable
R	Net profit margin (%) (6)	21.97%
S	Sector specific equivalent ratios, as applicable	
	(i) Capital Adequacy Ratio (8)	26.18%
	(ii) Gross stage 3 Ratio (9)	0.88%
	(iii) Net stage 3 Ratio (10)	0.13%
	(iv) Provision coverage ratio (PCR) (11)	84.91%

Notes:-

1 Debt - equity ratio = [debt securities + borrowings (other than debt securities) + subordinated liabilities]/ (Equity Share Capital + Other Equity).
2 Debt service coverage ratio and interest service coverage ratio are not applicable to Banks or NBFC/ Housing Finance Companies registered with RBI as per Regulation 52(4) of SEBI Listing Obligations and Disclosure Requirements Regulation 2015.
3 Capital redemption Reserve/ Debenture redemption reserve is not required in respect of privately placed debentures in terms of Rule18(7)(b)(ii) of Companies (Share Capital and Debenture) Rules, 2014.
4 Net worth is calculated as defined in section 2(57) of the Companies Act, 2013.
5 Total debts to total assets = [debt securities + borrowings (other than debt securities) + subordinated liabilities] / total assets.
6 Net profit margin = Net profit after tax / total income.
7 The Company is a Non-Banking Financial Company registered under Reserve Bank of India Act, 1934, hence these ratios are generally not applicable.
8 Capital to risk-weighted assets is calculated as per the RBI guidelines.
9 Gross stage 3 ratio = gross stage 3 loan assets / gross total loan assets.
10 Net Stage 3 ratio = (gross stage 3 loan assets - impairment loss allowance for stage 3 loan assets)/ (gross total loan assets - impairment loss allowance for stage 3 loan assets).
11 Provision coverage ratio = total impairment loss allowance for stage 3 loan assets / gross stage 3 loan assets.

By order of the Board
For Arohan Financial Services Limited

Arohan Financial Services Ltd. Kol-91

Manoj Kumar Nambiar
Managing Director
DIN: 03172919

Place: Kolkata
Date: August 13, 2026

Date: **August 13, 2026**

To

Listing Department

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Disclosure under Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please note that during the quarter ended June 30, 2026, all the listed Non-Convertible Debentures (NCDs) issued by the Company are unsecured and there is no stipulation for maintenance of security cover pursuant to the terms of information memorandum.

This intimation is also being uploaded on the Company's website at www.arohan.in.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Arohan Financial Services Limited

ANIRUDH SINGH G THAKUR
Digitally signed by ANIRUDH SINGH G THAKUR
Date: 2026.08.13 15:57:46 +05'30'

Anirudh Singh G Thakur
Company Secretary & Chief Compliance Officer
Membership No: A13210

AROHAN
AAVISHKAAR GROUP

Date: August 13, 2026

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Sub: Statement indicating utilization of issue proceeds and Statement of deviation/ variation in use of issue proceeds as per Regulation 52(7) & 52(7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended June 30, 2026

Pursuant to Regulation 52(7) & 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and the relevant SEBI Master Circular, we enclose herewith:

A) Statement indicating utilization of issue proceeds and
B) Statement of deviation/ variation in use of issue proceeds for the Quarter ended June 30, 2026

This intimation is also being uploaded on the Company's website at www.arohan.in.

This is for your kind information and records.

Thanking you,
Yours faithfully,
For Arohan Financial Services Limited

ANIRUDH SINGH G THAKUR
Digitally signed by ANIRUDH SINGH G THAKUR
Date: 2026.08.13 15:58:43 +05'30'

Anirudh Singh G Thakur
Company Secretary and Chief Compliance Officer
Membership No- A13210

ARohan
AAVISHKAAR GROUP

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Arohan Financial Services Limited	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	There has been no issuance of NCD during the Quarter ended June 30, 2026.

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Arohan Financial Services Limited
Mode of fund raising	N/A
Type of instrument	N/A
Date of raising funds	N/A
Amount raised	N/A
Report filed for quarter ended	June 30, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N/A
If yes, details of the approval so required?	N/A
Date of approval	N/A
Explanation for the deviation/ variation	N/A
Comments of the audit committee after review	N/A
Comments of the auditors, if any	N/A

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table: **Not Applicable, since there is no deviation or variation.**

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Deviation could mean:

a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

ANIRUDH SINGH G THAKUR

Digitally signed by ANIRUDH SINGH G THAKUR
Date: 2026.08.13 15:59:02 +05'30'

Name of signatory: Anirudh Singh G Thakur

Designation: Company Secretary and Chief Compliance Officer

Date: August 13, 2026