

**Date: May 12, 2023**

**To**

**Listing Department,  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 955550**

**Sub: Statement indicating utilization of issue proceeds and Statement of deviation/ variation in use of issue proceeds as per Regulation 52(7) & 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended March 31, 2023**

Pursuant to Regulation 52(7) & 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and the SEBI Circular Ref. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated July 29, 2022, we enclose herewith

- A) Statement indicating utilization of issue proceeds and
- B) Statement of deviation/ variation in use of issue proceeds for the quarter ended March 31, 2023.

This intimation is also being uploaded on the Company's website at [www.arohan.in](http://www.arohan.in).

This is for your kind information and records.

Thanking you,

Yours faithfully,

**For Arohan Financial Services Limited**

**Anirudh Singh G. Thakur  
Company Secretary  
Membership No- A13210**



**A. Statement of utilization of issue proceeds:**

Name of the Issuer	IS IN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Arohan Financial Services Limited	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	There is no issue of NCD during the last quarter ended March, 2023.

**B. Statement of deviation/ variation in use of Issue proceeds:**

Particulars	Remarks
Name of listed entity	Arohan Financial Services Limited
Mode of fund raising	Private Placement
Type of instrument	Non- Convertible Debentures
Date of raising funds	N/A
Amount raised	N/A
Report filed for quarter ended	March 31, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N/A
If yes, details of the approval so required?	N/A
Date of approval	N/A
Explanation for the deviation/ variation	N/A
Comments of the audit committee after review	N/A
Comments of the auditors, if any	N/A

Objects for which funds have been raised and where there has been a deviation/variation, in the following table: **Not Applicable, since there is no deviation or variation.**

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
N/A	N/A	N/A	N/A	N/A	N/A	N/A

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**Name of signatory:** Anirudh Singh G. Thakur

**Designation:** Company Secretary and Compliance Officer

**Date:** May 12, 2023

