

Date: March 23, 2024

To

**Listing Department,
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of the Circular Resolution passed by the Board of Directors under Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to our letter dated November 18, 2022, December 12, 2022, March 29, 2023 and April 28, 2023 and pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that Circular Resolution has been passed by the requisite majority of the Board of Directors of the Company on March 22, 2024, inter alia, considered and approved, conversion of the Cumulative Compulsorily Convertible Preference Shares (CCPS) to Equity Shares held by (a) Teachers Insurance and Annuity Association of America – (b) Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V. and (c) Danish Sustainable Development Goals Investment Fund K/S, represented by Investment Fund for Developing Countries as per the details mentioned below:

Name of CCPS Holder	No. of CCPS held	No. of Equity shares allotted after conversion
Teachers Insurance and Annuity Association of America	1,85,00,412	1,11,10,966
Nederlandse Financierings-Maatschappij Voor Ontwikkelingslanden N.V.	1,85,00,413	1,09,42,420
Danish Sustainable Development Goals Investment Fund K/S, represented by Investment Fund for Developing Countries	2,35,29,411	1,34,81,631
Total	6,05,30,236	3,55,35,017

This intimation is also being uploaded on the Company's website at www.arohan.in.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Arohan Financial Services Limited

Anirudh Singh G. Thakur
Company Secretary & Chief Compliance Officer
Membership No: A13210

