

Date: March 29, 2023

To
Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip Code: 955550

Dear Sir/Madam,

Subject: Proceedings of Extra Ordinary General Meeting ("EGM") of Arohan Financial Services Limited ("the Company")

Ref.: Regulation 51(2) read with Part-B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the EGM of the Company was duly held on Wednesday, March 29, 2023 at 15:00 Hours (IST). In this regard, please find enclosed the summary of the proceedings of the meeting as required under the Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

This information is also being uploaded on the website of the Company at www.arohan.in.

Thanking you,

Yours Faithfully,

For Arohan Financial Services Limited

Anirudh Singh G Thakur
Company Secretary & Compliance Officer
Membership No: A13210



Enclosed: as above

Summary of proceedings of the Extraordinary General Meeting of the Company

The Extra-ordinary General Meeting (EGM) of the Members of the Company was held on Wednesday, March 29, 2023 at 15:00 Hours (IST) through Video Conferencing (‘VC’)/Other Audio-Visual Means (‘OAVM’) facility. The deemed venue for the Meeting was the Registered Office of the Company i.e. PTI Building, 4th Floor, DP Block, DP – 9, Sector V, Salt Lake, Kolkata-700091.

Mr. Anirudh Singh G. Thakur, Company Secretary welcomed the Members and informed that the EGM of the Company is being conducted through VC/OAVM facility as per the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. He further informed that the members attending this EGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

Mr. Rajat Mohan Nag was appointed as the Chairman of the meeting in absence of the Chairman of the Company.

The requisite quorum being present, the Chairman called the Meeting to order and welcomed all the members to the meeting of the Company.

Mr. Stephen Dongwon Lee, Mr. Sumantra Banerjee and Mr. Manoj Kumar Narayan Nambiar, Managing Director of the Company attended the Meeting.

It was informed that the Chairperson of Nomination and Remuneration Committee and Stakeholders Relationship Committee has asked for leave of absence.

With the consent of the members present, the notice of the Meeting was taken as read. Thereafter, the Chairman initiated the proceedings of the Meeting and briefed the members on the objectives and implications of the resolutions as set out in the Notice, which were proposed to be passed at the Meeting.

The following businesses were transacted at the Meeting:

Sl. No.	Resolution Description	Resolution Type	Mode of voting	Result
1.	Reclassification of Authorised Share Capital & consequent amendment to the capital clause in the Memorandum of Association of the Company.	Special Resolution	Show of Hands	Passed unanimously
2.	Approval of related party transaction with Shivalik Small Finance Bank Limited.	Ordinary Resolution	Show of Hands	Passed unanimously

3.	To issue Cumulative Compulsory Convertible Preference shares on a preferential basis through private placement.	Special Resolution	Show of Hands	Passed unanimously
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The Chairman and Management also took the respective queries from the Members.

The Chairman thanked Directors and Members for their continued faith, trust, encouragement and support and concluded the meeting at 15:30 HOURS (IST).

The Chairman then declared the meeting as closed.

This is for your information and records.

Thanking you,

Yours Faithfully,

For Arohan Financial Services Limited

Anirudh Singh G Thakur
Company Secretary & Compliance Officer
Membership No: A13210

