

Date: March 23, 2023

To

Listing Department,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

Scrip Code: 955550

Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Board of Directors of the Company at its meeting held on March 23, 2023, have approved the issuance of the Compulsory Convertible Preference Share (CCPS) on a Private Placement Basis in one or more tranches, subject to the approval of the Shareholders of the Company.

This intimation is also being uploaded on the Company's website at www.arohan.in.

The above meeting of the Board of Directors commenced at 03:20 P.M. (I.S.T) and concluded at 04:00 P.M. (I.S.T).

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Arohan Financial Services Limited

Anirudh Singh G. Thakur

Company Secretary

Membership No: A13210