

Date: June 17, 2022

To
**Listing Department,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Board of Directors of the Company at its meeting held on June 17, 2022, have approved issuance of Secured, Rated, Listed, Redeemable, Transferable, Non-Convertible Debentures (NCDs) upto INR 115 Crores (Rupees One Hundred and Fifteen Crores only) on a Private Placement Basis in one or more tranches.

This aforesaid information is being made available on the Company's website at www.arohan.in.

The above meeting of the Board of Directors commenced at 12:30 P.M. (I.S.T) and concluded at 1.00 P.M. (I.S.T).

This is for your kind information and records.

Thanking you,

Yours faithfully,

For Arohan Financial Services Limited

Anirudh Singh G. Thakur
Company Secretary & Compliance Officer
Membership No: 13210