

**Date: August 08, 2023**

To  
**Listing Department,  
BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001

**Scrip Code: 955550**

Dear Sir/Madam,

**Sub.: Proceedings of 32<sup>nd</sup> Annual General Meeting ("AGM") of Arohan Financial Services Limited ("the Company")**

**Ref.: Regulation 51(2) read with Part-B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In continuation to our intimation dated July 14, 2023, the 32<sup>nd</sup> AGM of the Company was duly held on August 07, 2023 at 15:00 hours (IST) and the businesses mentioned in the Notice dated May 31, 2023 were transacted in the meeting. In this regard, please find enclosed the summary of the proceedings of the meeting as required under the Regulation 51(2), Part B of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

This information is also uploaded in the website of the Company at [www.arohan.in](http://www.arohan.in).

Thanking you,

Yours Faithfully,

**For Arohan Financial Services Limited**



**Anirudh Singh G Thakur  
Company Secretary & Compliance Officer  
Membership No: A13210**

**Encl: as above**

## **Summary of proceedings of the 32<sup>nd</sup> Annual General Meeting of the Company**

The 32<sup>nd</sup> Annual General Meeting (AGM) of the Members of the Company was held on Monday, August 07, 2023 at 15:00 hours (IST) through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM').

Mr. Anirudh Singh G. Thakur, the Company Secretary welcomed the Members and informed that the 32<sup>nd</sup> AGM of the Company is conducted through VC/OAVM facility as per the relevant circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. He further informed that the members attending this AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

Mr. Dinesh Kumar Mittal, Chairman of the Company, chaired the Meeting.

The Chairman called AGM in order as requisite quorum was present. Thereafter, the Chairman introduced the Directors present thereof and the Statutory Auditors and Secretarial Auditors who were present at the meeting.

Mr. Rajat Mohan Nag, Independent Director, (Chairman – Audit Committee & Risk Management Committee), Ms. Matangi Gowrishankar, Independent Director, (Chairperson – Nomination and Remuneration Committee and Stakeholders Relationship Committee), Mr. Sumantra Banerjee, Independent Director, (Chairman – CSR Committee and IT Strategy Committee) and Mr. Manoj Kumar Narayan Nambiar, Managing Director of the Company attended the Meeting. The Chief Financial Officer Mr. Milind Ramchandra Nare also attended the Meeting.

With the consent of the Members present, the Notice of the Meeting was taken as read. Thereafter, the Chairman initiated the proceedings of the Meeting and briefed the Members on the objectives and implications of the Resolution as set out in the Notice, which was proposed to be passed at the Meeting.

The Company Secretary requested the members to consider the following items of business, as per the Notice of AGM dated May 31, 2023: -

<b>No.</b>	<b>Resolutions</b>	<b>Type of Resolution</b>	<b>Mode of voting</b>	<b>Result</b>
<b>Ordinary Business</b>				
1.	Adoption of Audited Standalone Financial Statements	Ordinary Resolution	Show of Hands	Passed unanimously

2.	Re-appointment of a Director	Ordinary Resolution	Show Hands of	Passed unanimously
<b>Special Business</b>				
3.	Appointment of Mr. Stephen Dongwon Lee (DIN: 08640160), as a Nominee Director of the Company	Ordinary Resolution	Show Hands of	Passed unanimously
4.	Appointment of Mr. Aditya Mohan (DIN:08299455), as a Nominee Director of the Company	Ordinary Resolution	Show Hands of	Passed unanimously
5.	Appointment of Mr. Nitish Chawla (DIN: 07676758), as a Nominee Director of the Company	Ordinary Resolution	Show Hands of	Passed unanimously
6.	Increase in borrowing power of the Company.	Special Resolution	Show Hands of	Passed unanimously
7.	Creation of charge and to provide security.	Special Resolution	Show Hands of	Passed unanimously
8.	To Issue Non-Convertible Debentures.	Special Resolution	Show Hands of	Passed unanimously
9.	Payment of commission to the Independent Directors of the Company.	Special Resolution	Show Hands of	Passed unanimously
10.	Issue of shares w.r.t Arohan Employee Stock Option Plan 2021.	Special Resolution	Show Hands of	Passed unanimously

All the above tabled resolutions set out in the notice calling AGM were passed unanimously and are deemed to be passed on the date of the AGM i.e. August 07, 2023.

The Chairman also invited queries from the Members, if any on the businesses transacted at the AGM, however there were no queries.

The Chairman thanked Directors and Members for their continued faith, trust, encouragement and support and concluded the meeting at 15:30 hours (IST).

The Chairman then declared the meeting as closed.

This is for your information and records.

Thanking you,

Yours Faithfully,

**For Arohan Financial Services Limited**

**Anirudh Singh G Thakur**  
**Company Secretary & Compliance Officer**  
**Membership No: A13210**

