

To

**Date: December 02, 2022**

**Listing Department,**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai-400001

**Scrip Code: 955550**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting under Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Board of Directors of the Company at its meeting held on December 01, 2022, have, *inter alia*:

1. Approved the issuance of the Compulsory Convertible Preference Share (CCPS) on a Private Placement Basis in one or more tranches, subject to the approval of the Shareholders of the Company;
2. Mr. Stephen Dongwon Lee (DIN: 08640160) has been appointed as an Additional Director.

This intimation is also being uploaded on the Company's website at [www.arohan.in](http://www.arohan.in).

The above meeting of the Board of Directors commenced at 6:30 P.M. (I.S.T) and concluded at 7:30 P.M. (I.S.T).

This is for your kind information and records.

Thanking you,

Yours faithfully,

**For Arohan Financial Services Limited**

**Anirudh Singh G. Thakur**

**Company Secretary**

**Membership No: A13210**