

Date: March 17, 2022

To  
**Listing Department,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 955550**

Dear Sir/Madam,

**Sub: Outcome of Board Meeting under Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 51(2) read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the Board of Directors of the Company at its meeting held on March 17, 2022, have, *inter alia*:

1. approved issuance of Secured Non-Convertible Debentures (NCDs) up to INR 200 Crores (Rupees Two Hundred Crores only) on a Private Placement Basis in one or more tranches;
2. approved issuance of Compulsory Convertible Debentures (CCDs) up to INR 150 Crores (Rupees One Hundred and Fifty Crores only) on a Private Placement Basis, subject to approval of the shareholders.

This intimation is also being uploaded on the Company's website at [www.arohan.in](http://www.arohan.in).

The above meeting of the Board of Directors commenced at 04:30 P.M. (I.S.T) and concluded at 5:40 P.M. (I.S.T).

This is for your kind information and records.

Thanking you,

Yours faithfully,

**For Arohan Financial Services Limited**

**Anirudh Singh G. Thakur**  
**Company Secretary & Compliance Officer**  
**Membership No:13210**