

Date: November 15, 2021

To,
Dept. of Corporate Service,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Dear Sir/Madam,

Scrip Code: 955550

Sub: Statement indicating Material Deviation or Variation in the use of proceeds of issue of listed Non-Convertible Debt Securities as per Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended September 30, 2021.

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 and the SEBI Circular Ref. SEBI/HO/DDHS/08/2020 dated January 17, 2020, we enclose herewith the statement of Deviation or Variation in the use of proceeds of issue of listed Non-Convertible Debentures issued by the Company in **Annexure-A** for the quarter ended September 30, 2021.

Kindly take a note of the same on your records.

Thanking you,

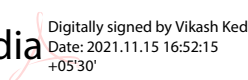
Yours faithfully,

For Arohan Financial Services Limited

ANIRUDH SINGH G THAKUR
Digitally signed by
ANIRUDH SINGH G THAKUR
Date: 2021.11.15 16:07:00
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Anirudh Singh G. Thakur
Company Secretary
Membership No- A13210

Encl: Annex A

Statement of Deviation or Variation in utilization of fund raised																
Name of listed entity	Arohan Financial Services Limited															
Mode of Fund Raising	Private Placement															
Type of instrument	Non - Convertible Debentures															
Date of Raising Funds	19-09-2016	28-03-2018	14-08-2018	25-10-2019	19-06-2020	10-07-2020	17-07-2020	29-07-2020	11-08-2020	11-08-2020	19-08-2020	24-09-2020	03-11-2020	19-11-2020	19-11-2020	14-12-2020
Amount Raised (INR Crore)	10	65	35	25	25	25	100	25	250	100	50	75	25	25	150	65
Report filed for Quarter ended	September 30, 2021															
Is there a Deviation / Variation in use of funds raised ?	No deviation / variation in use of funds raised															
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No															
If yes, details of the approval so required?	Not applicable															
Date of approval	Not applicable															
Explanation for the Deviation / Variation	Not applicable															
Comments of the Audit Committee after review	Not applicable															
Comments of the auditors, if any	Not applicable															
Objects for which funds have been raised and where there has been a deviation, in the following table.																
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the Quarter according to applicable object (INR Crores and in %)	Remarks, if any										
The fund raised will be utilized for, <i>inter alia</i> , funding the working capital of the Company.	Not applicable	INR 1,050 Crores	Not applicable	INR 1,050 Crores	Not applicable	No deviations										
<i>Deviation could mean:</i> a) Deviation in the objects or purposes for which funds have been raised. b) Deviation in the amount of funds actually utilized as against what was originally disclosed.																
 Digitally signed by Vikash Kedia Date: 2021.11.15 16:52:15 +05'30'																
Name of Signatory - Mr. Vikash Kedia Designation - GM-Finance																